

SOUTHEAST ASIA'S LARGEST VC SETS UP BASE IN KUALA LUMPUR

Vickers Venture Partners to tap into Malaysia's innovative and disruptive potential

KUALA LUMPUR - 27 FEBRUARY, 2018 – Vickers Venture Partners, Southeast Asia's largest VC, today announced the opening of its Malaysian headquarters. Vickers Venture Partner Advisors, based in Kuala Lumpur, will be the newest outpost of the Vickers Global Network and will focus on realising Malaysia's large innovative and disruptive potential.

Dr Finian Tan, Chairman and Co-Founder of Vickers Venture Partners, said "Southeast Asia is one of the key pillars to our investment strategy. We view the initiatives of the Malaysian Government, led by the Malaysia Digital Economy Corporation (MDEC), as one of the key attractions of Malaysia. Malaysia also represents an ideal location for Vickers as it is the region's antenna and is a key destination in the 'One Belt One Road' regional economic development initiative."

Vickers Venture Partners recently raised Southeast Asia's largest non-government linked VC fund – a US\$ 230 million fund (fund V). Vickers Venture Partners' fund IV is the world's best performing fund as per Preqin data. Dr. Finian Tan, Chairman of Vickers Venture Partners, is best known as being the first investor in Baidu, investing US\$ 6 million when the startup was valued at US\$ 20 million. His other recent big investment is in San Diego based biotech startup Samumed, where he and his co-investors own approximately 11% of the company which is now valued at over US\$ 12 billion.

Datuk Yasmin Mahmood, CEO of MDEC – the lead government agency driving the country's digital economy – welcomed the move into Malaysia by Vickers Venture Partners: "In these days of increasing digital transformation and rapid disruption, it is becoming more important than ever to secure and attract more venture capital investment in our ecosystem to encourage entrepreneurship and help to rapidly grow exciting startups into wider markets."

"The opening of Vickers Venture Partners' Malaysia headquarters is another testament to the strength of Malaysia's Digital Economy strategies to foster greater growth and innovation. It also shows their level of confidence in our ecosystem," said Datuk Yasmin, adding that this latest news also bodes well for Malaysia's Digital Hubs strategy and the Malaysia Tech Entrepreneur Programme; both of which are focused on speeding up startups and scale-ups, connecting businesses to encourage knowledge-sharing and further catalyse the digital economy.

Vickers Venture Partners – launched in 2005 by Dr Finian Tan (Chairman) and four partners – Khalil Binebine, Jeffrey Chi, Damian Tan and Linda Li – is a multi-nationality venture capital fund with a proven track record in Southeast Asia and beyond. The firm has offices in Shanghai, Hong Kong, Singapore, New York and San Diego. At present, its portfolio companies cover life sciences, technology, media, telecommunications as well as consumer and financial services.

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About Vickers Venture Partners

Vickers Venture Partners is a venture capital firm focused on early-stage investments in Asia and beyond. The firm's portfolio covers life sciences, technology, media, and telecommunications as well as consumer and financial services. Some of its partners have track records that include hits such as Baidu.com, Inc (NASDAQ: BIDU), Focus Media Holding Ltd (NASDAQ: FMCN), Kongzhong Corp (NASDAQ: KONG), Cambridge Real Estate Investment Trust (SGX: CREIT), Sunfun Info Co. (Gretai: 5278) Asian Food Channel (trade sale), UUCUN (trade sale), TWG Tea (trade sale), RTG Asia (trade sale), JJE (trade sale), Hillstone (trade sale), M-Daq (trade sale), Tenfen (trade sale), Kuyun (trade sale) and Mainspring (trade sale). The total market value of the companies that the partners have helped grow exceeds US\$100 billion today.

Vickers Venture Partners was founded by Finian Tan, Khalil Binebine, Jeffrey Chi, Damian Tan, and Linda Li in 2005. It is based in Singapore with offices in Shanghai, Hong Kong, New York, San Diego with an office opening in San Francisco in 2018.

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