

## LOCAL BASE

# Vickers Venture Partners sets up KL headquarters

**KUALA LUMPUR:** Vickers Venture Partners, Southeast Asia's largest venture capital firm, has announced the opening of its Malaysian headquarters.

Vickers Venture Partner Advisors, based in Kuala Lumpur, will be the newest outpost of the Vickers Global Network and will focus on realising Malaysia's large innovative and disruptive potential.

Dr Finian Tan, chairman and co-Founder of Vickers Venture Partners, said Southeast Asia is one of the key pillars to the

group's investment strategy.

"We view the initiatives of the Malaysian Government, led by the Malaysia Digital Economy Corporation (MDEC), as one of the key attractions of Malaysia. Malaysia also represents an ideal location for Vickers as it is the region's antenna and is a key destination in the 'One Belt One Road' regional economic development initiative," he added in a statement.

Vickers Venture Partners recently raised Southeast Asia's largest non-government linked

VC fund — a US\$230 million fund (fund V). Vickers Venture Partners' fund IV is the world's best performing fund as per Preqin data.

Datuk Yasmin Mahmood, CEO of MDEC — the lead government agency driving the country's digital economy — welcomed the move into Malaysia by Vickers Venture Partners.

"The opening of Vickers Venture Partners' Malaysia headquarters is another testament to the strength of Malaysia's Digital Economy strategies to foster

greater growth and innovation. It also shows their level of confidence in our ecosystem," she said.

Vickers Venture Partners was launched in 2005 by Tan and four partners — Khalil Binebine, Jeffrey Chi, Damian Tan and Linda Li. The firm has offices in Shanghai, Hong Kong, Singapore, New York and San Diego.

At present, its portfolio companies cover life sciences, technology, media, telecommunications as well as consumer and financial services.